

Appendix II-A and IV-A

[See proviso to rule 6(2) and rule 8(6) r/w proviso to rule 9(1)]

**E-AUCTION SALE NOTICE FOR SALE OF
MOVABLE AND IMMOVABLE PROPERTIES**

Public Notice for e-auction sale of secured asset under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI Act") read with proviso to Rule 6 (2) and Rule 8(6) r/w Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002 ("the Rules").

Notice is hereby given to the public in general and to the borrower and guarantors in particular that the immovable and movable asset described herein below ("Secured Assets") and mortgaged and hypothecated in favour of **Edelweiss Asset Reconstruction Company Limited (acting in its capacity as trustee of EARC Trust SC- 37)** ("EARC/ Secured Creditor"), physical possession of which has been taken by the Authorised Officer of EARC on December 27, 2022, will be sold by way of e-auction through e-auction agency, M/s e-Procurement Technologies Limited (Auction Tiger) on their website/portal, <https://edelweissarc.auctiontiger.net> on **May 17, 2024 between 12:00 noon to 1:00 pm with unlimited extension of 5 minutes** each, if a bid is made before close of e-auction, on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis for recovery of a total sum of **Rs. 162,53,72,484/- (Rupees One Hundred and Sixty Two Crore Fifty Three Lac Seventy Two Thousand Four Hundred and Eighty Four only)** being due as on February 08, 2023 together with further interest, at contractual rates and other costs and expenses thereon, due to **EARC from De Core Nanosemiconductors Limited ("Borrower")**, **Harsh Inder Loomba**, acting in capacity as the legal heir of **Late Deepak Loomba ("Personal Guarantor")** and **De Core Science and Technologies Limited (Corporate Guarantor)**.

The Reserve Price and Earnest Money Deposit of the Secured Assets shall be as follows:

Lot	Detailed description of Secured Asset	Reserve price	Earnest Money Deposit
I	Leasehold rights in all that piece and parcel of land bearing Plot No. 13 admeasuring 5521.38 square meters and Plot Nos. 33, 34, and 35 admeasuring 13887 square meters in the Gandhinagar Electronic Special Economic Zone Industrial Area/Estate, Kolavada Road, Sector 25, Gandhinagar 382028 (Gujarat) along with the factory building and structures thereon.	Rs. 12,37,00,000/-	Rs. 1,23,70,000/-
II	Plant and machinery, furniture and fixtures and other movable assets lying and being thereon at Lot No. I mentioned herein above.	Rs. 20,00,000/-	Rs. 2,00,000/-
III	Lot-I & Lot-II together	Rs. 12,57,00,000/-	Rs. 1,25,70,000/-

Timelines of the e-auction:**Site Inspection :-** On May 10, 2024– 11:00 am to 4:00 pm.**Document Verification:-** On working days between May 11, 2024 to May 15, 2024, from 11 am to 5 pm.**Bid Document Purchase:-** On working days between May 11, 2024 to May 15, 2024, from 11 am to 5 pm.**Last Date of Submission of EMD:-** By 2 pm on May 16, 2024.**Last Date of submission of bid document :-** By 5 pm on May 16, 2024.**Commencement of e-auction sale :-** At 12 noon on May 17, 2024.**Bank details :-** Ac No. 0004103000054719, IFSC No. IBKL00000004, IDBI Bank, Mittal Court, Nariman Point, Mumbai.**Officer contact details:-****Meghraj.Deshmukh@edelweissarc.in,+917506642534,**

For detailed terms and conditions of the e-auction sale, please refer to the link on EARC's website viz. www.edelweissarc.in/Propertysale

Date: 01.05.2024**Place: Mumbai****Sd/-****Authorized Officer**